



A Govt. Recognised One Star Export House

Vinny Overseas Limited

MFG. OF RAYON - COTTON - POLYESTER - FASHION WEAR OF FABRICS

B/h.. International Hotel, Narol-Isanpur Road, Narol, Ahmedabad-382 405. (Guj.) INDIA.
(M) 9328804500-6300-7400 E-mail : cfo@vinnyoverseas.in, vinnyoverseas@gmail.com, vinnyoverseas2001@yahoo.com
Web. : www.vinnyoverseas.in • CIN : L51909GJ1992PLC017742

Date: May 30, 2022

To,
The National Stock Exchange Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai.

Dear Sir/Madam,

**Sub: Outcome of Board Meeting for approval of Audited Financial Results.
REF: VinnyOverseas Limited (Scrip Code: VINNY)**

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Monday, May30, 2022 from 04:00 p.m. to 09:15 p.m. at the Registered Office of the Company, inter alia has:

- considered and approved the audited Financial Results for the Half year and year ended March 31, 2022 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Considered and approved appointment of CS Bhunikaben Rajeshbhai Panwala(Membership Number: A64912) as company secretary and compliance officer with effect from 30th May, 2022.

Please consider the same and take it on your records.

Thanking you,
Yours faithfully,

For, VINNY OVERSEAS LIMITED

HIRALAL JAGDISHCHAND PAREKH
MANAGING DIRECTOR
(DIN: 00257758)



Kishan M. Mehta & Co.

CHARTERED ACCOUNTANTS

Auditor's Report Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS VINNY OVERSEAS LIMITED

We have audited the financial results of Vinny Overseas Limited for the year ended 31ST March, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ;

and,

ii. Give a true and fair view of the net loss and other financial information for the year ended 31st March, 2022.



Date : 30th, May, 2022
Place : Ahmedabad

UDIN NO : 22043559AJXMZW4617

For, Kishan M. Mehta & Co.
Chartered Accountants
Firm's Registration No. 105229W

U.P. Bhavsar
(U.P. Bhavsar)
Partner
(M.N 043559)



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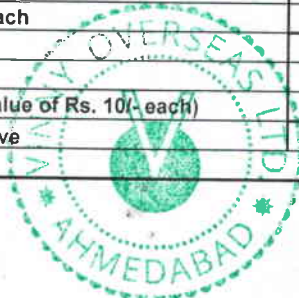
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VINNY OVERSEAS LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2022

(₹ in Lac)

PARTICULARS	Half year Ended			Year Ended	
	30.09.2021 (UN AUDITED)	31.03.2022	31.03.2021 (UN AUDITED)	31.03.2022 (AUDITED)	31.03.2021 (AUDITED)
	01.04.2021 to 30.09.2021	(Refer Note No.4) 01.10.2021 to 31.03.2022	(Refer Note No.4) 01.10.2020 to 31.03.2021	01.04.2021 to 31.03.2022	01.04.2020 to 31.03.2021
I. Income from Operations	5,519.81	5,397.57	10,290.72	10,917.38	13,752.14
II. Other Income	2.96	9.59	2.64	12.55	14.73
III. Total Revenue (I+II)	5,522.77	5,407.16	10,293.36	10,929.93	13,766.87
IV. Expenses					
(a) Cost of Materials consumed	3,792.79	2,583.58	5,911.28	6,376.37	7,337.50
(b) Purchase of stock-in-trade	308.30	350.07	2,150.83	658.37	2,343.64
(c) Changes in Inventories of finished goods, Stock-in-trade and work-in-progress	90.04	779.59	(119.57)	869.63	709.09
(d) Job Charges	19.27	5.74	156.47	25.01	203.44
(e) Employee benefits expense	147.69	156.68	148.66	304.37	247.78
(f) Finance cost	75.25	65.88	92.07	141.13	199.58
(g) Depreciation and amortisation expense	133.81	138.89	134.90	272.70	275.78
(h) Other expenses	1,252.02	1,610.74	1,605.15	2,862.76	2,436.66
Total Expensees	5,819.17	5,691.16	10,079.80	11,510.33	13,753.48
V. Profit / (Loss) before exceptional and extraordinary items (III-IV)	(296.40)	(284.00)	213.56	(580.40)	13.39
VI. Exceptional Items	-	-	-	-	-
VII. Profit / (Loss) before Extraordinary items and Tax (V-VI)	(296.40)	(284.00)	213.56	(580.40)	13.39
VIII. Extra ordinary items	-	-	-	-	-
IX. Profit / (Loss) before Tax(VII-VIII)	(296.40)	(284.00)	213.56	(580.40)	13.39
X. Tax expense					
(1) Current Tax	-	-	6.41	-	6.41
(2) Deferred Tax	(13.73)	(126.94)	36.10	(140.67)	(26.92)
(3) Prior year MAT Credit/ Income tax	-	0.07	(5.36)	0.07	(5.36)
XI Profit / (Loss) for the period from continuing operations (IX-X)	(282.68)	(157.13)	176.41	(439.80)	39.26
XII. Profit / (Loss) for the period from Discontinuing operations	-	-	-	-	-
XIII. Tax expenses of Discontinuing operations	-	-	-	-	-
XIV. Profit / (Loss) from Discontinuing operations (after Tax) (XI-XIII)	-	-	-	-	-
XV. Profit / (Loss) for the period (XI+XIV)	(282.68)	(157.13)	176.41	(439.80)	39.26
XVI. Earning per equity share of Rs.10/- Each					
Basic	(3.07)	(1.71)	1.92	-4.78	0.43
Diluted	(3.07)	(1.71)	1.92	-4.78	0.43
XVII. Paid-up Equity Share Capital (Face value of Rs. 10/- each)	919.46	919.46	919.46	919.46	919.46
XVIII. Reserves excluding revaluation reserve	1,801.30	1,644.17	2,044.71	1,644.17	2,083.97



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Notes

- 1 The above audited results were reviewed and recommended by Audit Committee and approved by Board of Directors at their meeting held on 30th May,2022. The Statutory Auditors of the Company have conducted audit of these financial results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015.
- 2 The accounting standered As-17 "segment reporting" disclosures are not applicable, as there is only one segment being Textile`products.
- 3 The statutory auditors have issued unmodified opinion on the financial statemnt of the copmany for the year ended 31 March , 2022.
- 4 The figures for the half year ended March,31,2022 and March, 31,2021 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed published figures for the 6 month period ended September, 30th, 2021 and September 30th, 2020 respectively.
- 5 Due to Covid-19, Pandemic nationwide,the operations and activeties adversely effected the revenue and results and consequently whole year results. The company has considered internal and certain external sources of information including economic forecasts and industry report up to the date of approval of these financial statements in determining the impact on various elements on its financial statements. The company has used the principles of prudence in applying judgments, estimates and assumptions and based on the current estimates, the company expects to recover the carrying amount of inventories, receivables and other current assets as on 31-03-2022.
- 6 The previous quarter/ year's figures have been regrouped and/or rearranged wherever considered necessary.

Place : Ahmedabad.
Date : 30th May , 2022.

(website: www.vinnyoverseas.in)



(Hiralal Parekh)
Managing Director





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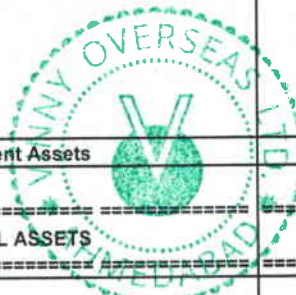
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VINNY OVERSEAS LIMITED

STATEMENT OF ASSETS AND LIABILITIES

Rs. in Lacs

Sl.No.	PARTICULARS	As at Current year end 31-03-2022 Audited	As at Previous year end 31-03-2021 Audited
A			
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS:			
	a) Share Capital	919.46	919.46
	b) Reserves & Surplus	1,644.17	2,083.97
	Sub Total : Shareholders Funds	2,563.63	3,003.43
Non- Current Liabilities			
	(a) Long Term Borrowings	685.30	1,273.64
	(b) Deferred Tax Liabilities (Net)	74.49	215.16
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	31.70	35.23
	Sub Total : Non Current Liabilities	791.50	1,524.02
Current Liabilities			
	(a) Short Term Borrowings	729.00	1,048.57
	(b) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,548.79	2,752.77
	(c) Other Current Liabilities	97.85	98.04
	(d) Short Term Provisions	21.48	22.83
	Sub Total : Current Liabilities	2,397.12	3,922.22
	TOTAL EQUITY & LIABILITIES	5,752.25	8,449.68
B			
ASSETS			
Non Current Assets			
	(a) Property, Plant and Equipments and Intangible assets		
	(i) Tangible assets	1,869.45	1,861.45
	(ii) Intangible assets	0.22	1.16
	(iii) Capital work-in-progress	-	2.03
	(b) Non-current investments	-	-
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long term Loans and Advances	148.82	160.99
	(e) Other non-current assets	45.70	42.39
	Sub Total : Non Current Assets	2,064.20	2,068.03
Current Assets			
	(a) Current investments	-	-
	(b) Inventories	840.10	2,964.42
	(c) Trade receivables	1,923.16	2,773.49
	(d) Cash and Bank Balances	5.51	5.09
	(e) Short-term loans and advances	719.12	499.40
	(f) Other Current Assets	200.16	139.25
	Sub Total : Current Assets	3,688.05	6,381.65
	TOTAL ASSETS	5,752.25	8,449.68





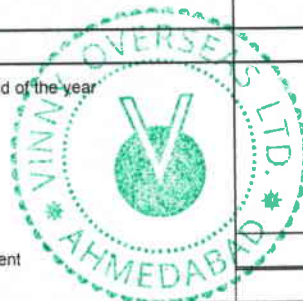
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VINNY OVERSEAS LIMITED			
(₹ in Lac)			
	CASH FLOW STATEMENT	Inflow (Outflow) 2021 -2022	Inflow (Outflow) 2020- 2021
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit before taxation and extraordinary items	-580.40	13.39
	Adjustments for :		
	Depreciation	272.70	275.78
	Interest Paid	141.13	199.583
	Profit On Sale of assets	(1.60)	-
	Loss On Sale of assets	-	2.816
	Interest Received	(2.05)	(2.308)
		(170.23)	489.26
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		
	Adjustment for :		
	Trade & Other receivables	578.56	48.76
	Inventories	2,124.32	(493.72)
	Trade Payables	(1,185.46)	640
	CASH GENERATED FROM OPERATIONS	1,347.19	684.47
	Income Tax Paid	(2.09)	(18.50)
	CASHFLOW BEFORE EXTRAORDINARY ITEMS	1,345.10	665.98
	Prior Year's Adjustment	(0.07)	5.36
	NET CASH FLOW FROM OPERATING ACTIVITIES	1,345.03	671.34
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of Property, Plant and Equipments (including Capital Work in progress)	(278.34)	(51.49)
	Sale of Property, Plant and Equipments	2.22	101.00
	Interest Received	2.05	2.31
	CASH USED IN INVESTING ACTIVITIES	(274.08)	51.82
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Proceed from issue of Equity Share Capital	-	-
	Proceed from long term Borrowings & Working Capital Finance	(929.40)	(527.14)
	Interest Paid	(141.13)	(199.58)
	NET CASH SURPLUS IN FINANCING ACTIVITIES	(1,070.53)	-726.72
D.	NET INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS	0.42	(3.56)
E.	Cash and cash equivalent as at 1st April, 2021	5.09	8.65
F.	Cash and cash equivalent as at 31st March, 2022	5.51	5.09
	Reconciliation of Cash and Cash Equivalent at the end of the year comprises		
	(a) Cash on Hand	5.38	2.95
	(b) Balances with Bank		
	(i) In current accounts	0.13	2.14
	Cash and Cash Equivalent as per Cash Flow Statement	5.51	5.09



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Date: May 30, 2022

To
The National Stock Exchange Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai.

Dear Sir/Madam,

DECLARATION

I, Hiralal Jagdishchand Parekh, Managing Director of **M/s. Vinny Overseas Limited** having its registered office at B/H International Hotel Narol-Isanpur Road Narol Ahmedabad-382405, hereby declare that, the Statutory Auditors of the Company, M/s. Kishan M. Mehta & Co., Chartered Accountants, Ahmedabad, Gujarat have issued an Audit Report with unmodified opinion on audited Standalone financial results for the Half year/year ended on 31st March, 2022.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

FOR, VINNY OVERSEAS LIMITED



Hiralal Jagdishchand Parekh
Managing Director
(DIN: 00257758)